



Transcepta to Automate Accounts Payable for Main Electric Supply Co.

ALISO VIEJO, CA, December 2, 2014 – Transcepta, a leading innovator of cloud based e-invoicing, accounts payable (AP) automation and procure-to-pay solutions, announced that Main Electric Supply Co. (Main Electric) selected Transcepta to eliminate the cost and inefficiencies associated with a paper-based invoicing system for suppliers.

Main Electric is a private company based in Southern California that provides full-service electrical distribution to a wide variety of industries and sectors. With their commitment to providing quality electrical supplies and outstanding customer service, it is no wonder they wanted to show the same level of commitment to their supplier network.

“We wanted a resource that would assist us in managing paper flow and improving processes in our Accounts Payable Department and we thought Transcepta would be the perfect fit,” said Main Electric CFO, Karen Morris.

Because supplier adoption is a critical component of successful digital invoicing projects, Transcepta has developed the industry-leading technology and approach to supplier onboarding. To maximize adoption, Transcepta manages the entire onboarding process for its customers. As part of this service, Transcepta notifies each supplier of the e-invoicing initiative and works with them to determine the submission method that would best serve their business requirements.

For each digital invoice submission option, setup is completed quickly and suppliers are able to send e-invoices directly from their existing billing system for guaranteed, secure delivery. Further, suppliers do not pay any setup or implementation fees and Transcepta does not require participation from supplier IT resources.

“I know this will be a great opportunity for us to work towards vastly improved business efficiency and supplier relationships, with the added bonus of a cleaner environment by way of reducing paper waste” said Shan Haq, Transcepta vice president.

About Transcepta

Transcepta was founded in 2005 with the goal of making electronic invoicing (e-invoicing) for true accounts payable automation a reality, eliminating all paper invoices. Our belief is that the critical success factor for e-invoicing is supplier participation.

Transcepta is differentiated from other offerings by providing an attractive solution to your suppliers and a managed service to recruit and implement those suppliers. Transcepta is the only e-invoicing solution that removes the long standing barriers, cost, time, and complexity, to supplier adoption. Transcepta also offers solutions that enhance supplier relationships and benefit procurement and finance departments through supply chain finance and dynamic discounting.

While offering robust functionality and flexible integration to your Accounts Payable department, Transcepta enables suppliers to submit invoices with their existing accounting or ERP system and process. Suppliers do not pay setup or any other upfront fees and implementation takes only minutes of a supplier's time. IT support is not required for supplier implementation and invoice submission is automated (i.e. not manually typing invoices into a web portal).

Transcepta is located in Aliso Viejo, California. For more information, visit www.transcepta.com.

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