SUPPLIER NETWORKS
THE BACKBONE OF ACCOUNTS PAYABLE AUTOMATION
Which Accounts Payable project would most benefit your company?

**ALL OF THEM.**

Each Accounts Payable project is unique and where you start depends on your company’s current needs. There is one thing that all of the projects have in common – none are possible without electronically connecting your suppliers to your ERP application.

One large retailer – “FoodCo” – recently decided they were swimming in too much paper and could rarely process a supplier’s invoice without it first going through an exception process. As a result, they embarked on an e-invoicing project. They quickly found that a supplier network would provide the platform to enable e-invoicing, giving them a roadmap for future projects.

**BACKGROUND**

FoodCo was running a dated ERP system and wanted to upgrade to Oracle ERP Cloud. Every day spent on the implementation would be added cost, so rapid adoption of Oracle ERP Cloud was critical.

FoodCo also needed to consider that Oracle ERP Cloud does not provide out-of-the-box electronic connectivity with third parties (such as suppliers). Finally, FoodCo has a number of suppliers of varying sizes and invoice volumes. Historically, these suppliers hadn’t consistently delivered accurate, complete invoices, complicating matters and increasing costs for everyone.
SOLUTION AND APPROACH

FoodCo needed to determine what could be done in Oracle ERP Cloud. It turns out, Oracle has some great tools for importing transactions like invoices into the ERP, but formats are limited and the client would have to manually integrate each supplier.

Many Oracle clients use Transcepta to connect suppliers. In fact, Transcepta is the only supplier network recommended and validated by Oracle. FoodCo made the decision to go with Transcepta, driven primarily by the volume of inbound invoices destined for store related purchases and the pain of having to manage those invoices without automation.

Transcepta conducted the supplier outreach effort, offering suppliers four connectivity options. The suppliers were allowed to keep their invoices as-is, while Transcepta did the mapping and enablement using the suppliers’ desired invoice formats. Transcepta also implemented several advanced validation logic sets in order to pre-condition invoices to flow on a straight-through basis into Oracle ERP Cloud and to keep exceptions and manual handling out of the client’s inboxes.
Because Transcepta is pre-integrated into the Oracle ERP Cloud (and other ERP platforms like E-Business Suite and PeopleSoft Enterprise), Transcepta was able to configure Oracle to import transactions in a short period of time. After a short two-week testing period, invoices started to flow. FoodCo was able to achieve 100% penetration of the initial list of targeted suppliers and expansion into other suppliers continues today.

**CONCLUSION**

By including the Transcepta Supplier Network, the client was able to connect electronically with all of its target suppliers, maximizing the ROI of the project. Because Transcepta connections are truly electronic, invoices received through Transcepta are accurate and contain the necessary data to ensure the highest chance of straight-through processing. This makes everyone happy, especially the client’s AP team. While e-invoicing was the purpose of this project, choosing Transcepta laid the groundwork for future projects, including Dynamic Discounting. Lessons learned:

- Choose a supplier network as the foundation of your AP project
- Reject AP solutions that use scanning or OCR
About Transcepta

Transcepta connects Procurement and Accounts Payable professionals with their suppliers, enabling everyone to achieve greater profitability. Every day, thousands of companies access the Transcepta Network to improve e-invoicing and procure-to-pay processes, drive financial value across the supply chain, and communicate dynamically. Since 2005, the world’s most respected companies have chosen Transcepta. Transcepta is headquartered in Aliso Viejo, CA.

Transcepta offers clients and suppliers unique methods of transacting and communicating with each other. While suppliers are connected faster than with other networks, they are also given multiple connection options to choose from. Clients then take advantage of different levels of invoice validations, each designed for a different supplier or invoice profile, to achieve 100% straight-through processing. Transcepta connects to virtually any ERP or accounting system, and is the only supplier network with an Oracle Validated Integration. For more information about Transcepta and 100% straight-through processing, visit www.transcepta.com.

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