Transcepta Releases Supplier Portal Update with E-Invoicing and Purchase Order Improvements

ALISO VIEJO, CA, December 15, 2014 – In continued efforts to bring better software and service to vendors and customers, Transcepta, a leading innovator of cloud based e-invoicing, accounts payable (AP) automation and procure-to-pay solutions, released an updated vendor portal late Saturday night.

The vendor portal features improved PO FLIP capabilities which allow purchase orders to be quickly produced into e-invoices. This will benefit suppliers by allowing another easy way to create e-invoices, and benefit buyers by setting additional validation elements to the invoice process. Transcepta further validates e-invoices by running the buyer's unique business and routing rules in each transaction. This means that only validated invoices reach the buyer's ERP or accounting system.

Another improved feature is the vendor resource portal, which allows for important information to be shared with vendors. Buyer-specific alerts, along with introduction and how-to videos, will give vendors easy access to the resources they need to quickly and easily send e-invoices and receive purchase orders.

Because supplier adoption is a critical component of successful digital invoicing projects, Transcepta has developed the industry-leading technology and approach to supplier enablement (www.transcepta.com/supplier-enablement/). To maximize adoption, Transcepta manages the entire onboarding process for its customers. As part of this service, Transcepta notifies each supplier of the e-invoicing initiative and works with them to determine the submission method that would best serve their business requirements.

For each digital invoice submission option, setup is completed quickly and suppliers are able to send e-invoices directly from their existing billing system for guaranteed, secure delivery. Further, suppliers do not pay any setup or implementation fees and Transcepta does not require participation from supplier IT resources.

Transcepta was founded in 2005 with the goal of making electronic invoicing (e-invoicing) for AP automation a reality, eliminating all paper invoices. Our belief is that the critical success factor for e-invoicing is efficient supplier enrollment and maximum participation.

Transcepta is differentiated from other offerings by providing an attractive solution to your vendors and a managed service to recruit and implement them all. Transcepta is the only e-invoicing solution that removes the long standing barriers, cost, time, and complexity, to supplier adoption. Transcepta also offers solutions that enhance supplier relationships and benefit procurement and finance departments through supply chain finance and dynamic discounting (trade finance).

While offering robust functionality and flexible integration to your Accounts Payable department, Transcepta enables suppliers to submit invoices with their existing accounting or ERP system and process. Suppliers do not pay setup or any other upfront fees and implementation takes only minutes of a supplier's time. Transcepta makes the supplier experience a great one, by providing multiple connection options and quick supplier enablement. IT support is not required for supplier onboarding, and invoice submission is automated (i.e. not manually typing invoices into a web portal).

Transcepta is also the only e-invoicing or supplier network with Oracle Validated Integration. Use Transcepta to connect you suppliers seamlessly to Oracle E-Business Suite (EBS), PeopleSoft, WebCenter, or other ERP and accounting applications.

For more information, contact Herb Radmanesh at hradmanesh@transcepta.com or visit us www.transcepta.com/e-invoicing.